

BALANCE SHEET

As at Mar. 31st, 2010

Unit: VND

ASSETS	Code	Note	Mar. 31st, 2010	Jan. 1st, 2010
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100		810.168.128.500	771.413.911.569
I. Cash and cash equivalents	110		127.252.353.818	46.046.664.222
1. Cash	111	V.01	127.252.353.818	46.046.664.222
2. Cash equivalents	112			
II. Short-term financial investments	120		50.000.000.000	50.000.000.000
1. Short-term investments	121	V.02	50.000.000.000	50.000.000.000
2. Provision for devaluation of short-term security investments	129			
III. Receivables	130		150.464.247.518	176.526.393.177
1. Trade accounts receivables	131		143.559.241.386	153.553.566.789
2. Advances to suppliers	132		3.897.977.356	22.136.971.034
3. Short-term internal receivables	133			
4. Receivable in accordance with contracts in progress	134			
5. Other receivables	135	V.03	9.648.756.901	7.477.583.479
6. Provision for short-term bad receivables	139		(6.641.728.125)	(6.641.728.125)
IV. Inventories	140		476.950.961.677	491.041.688.713
1. Inventories	141	V.04	486.336.721.677	500.427.448.713
2. Provision for devaluation of inventories	149		(9.385.760.000)	(9.385.760.000)
V. Other short-term assets	150		5.500.565.487	7.799.165.457
1. Short-term prepaid expenses	151		2.673.048.713	3.697.434.167
2. VAT deductible	152			1.205.840.017
3. Tax and accounts receivable from State budget	154	V.05		
4. Other short-term assets	158		2.827.516.774	2.895.891.273
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200		376.871.149.617	390.943.342.096
I. Long-term receivables	210			-
1. Long-term receivables from customers	211			
2. Capital receivable from subsidiaries	212			
3. Long-term inter-company receivables	213	V.06		
4. Other long-term receivables	218	V.07		
5. Provision for long-term bad receivable (*)	219			
II. Fixed assets	220		323.725.264.693	338.309.656.964
1. Tangible fixed assets	221	V.08	274.232.144.177	292.526.007.844
- Historical cost	222		603.915.319.382	607.517.503.740
- Accumulated depreciation	223		(329.683.175.205)	(314.991.495.896)
2. Finance leases fixed assets	224	V.09	17.935.994.840	19.716.580.587
- Historical cost	225		60.637.322.184	60.637.322.184
- Accumulated depreciation	226		(42.701.327.344)	(40.920.741.597)
3. Intangible fixed assets	227	V.10	11.375.589.679	11.622.994.669
- Historical cost	228		17.222.319.760	17.222.319.760
- Accumulated depreciation	229		(5.846.730.081)	(5.599.325.091)
4. Construction in progress expenses	230	V.11	20.181.535.997	14.444.073.864
III. Property investment	240	V.12	25.740.000	34.320.000
- Historical cost	241		2.891.645.000	2.891.645.000
- Accumulated depreciation (*)	242		(2.865.905.000)	(2.857.325.000)
IV. Long-term financial investments	250		47.558.810.000	47.558.810.000
1. Investment in subsidiaries	251			
2. Investment in joint-venture	252		7.740.810.000	7.740.810.000
3. Other long-term investments	258	V.13	55.718.000.000	55.718.000.000
4. Provision for devaluation of long-term finance investment	259		(15.900.000.000)	(15.900.000.000)
V. Other long-term assets	260		5.561.334.924	5.040.555.132
1. Long-term prepaid expenses	261	V.14	1.954.548.081	1.433.768.289
2. Deferred income tax assets	262	V.21		-
3. Others	268		3.606.786.843	3.606.786.843
TOTAL ASSETS (270=100+200)	270		1.187.039.278.117	1.162.357.253.665

BALANCE SHEET

As at Mar. 31st, 2010

Unit: VND

ASSETS	Code	Note	Mar. 31st, 2010	Jan. 1st, 2010
CAPITAL SOURCE	Code	Note	Mar. 31st, 2010	Jan. 1st, 2010
A. LIABILITIES (300= 310+330)	300		601.080.212.441	606.344.833.243
I. Short-term liabilities	310		503.687.378.015	511.627.057.070
1. Short-term borrowing and debts	311	V.15	378.314.388.932	386.275.888.130
2. Trade accounts payable	312		38.294.837.848	36.627.300.490
3. Advances from customers	313		4.886.408.668	5.940.551.535
4. Taxes and liabilities to State budget	314	V.16	23.595.214.865	17.994.816.451
5. Payable to employees	315		25.254.474.429	45.354.870.116
6. Payable expenses	316	V.17	21.624.884.221	8.902.373.316
7. Accounts payables-Affiliate	317			
8. Payable in accordance with contracts in progress	318			
9. Other short-term payables	319	V.18	11.717.169.052	10.531.257.032
10. Provision for short-term liabilities	320			
II. Long-term liabilities	320		97.392.834.426	94.717.776.173
1. Long-term accounts payables-Trade	321			
2. Long-term accounts payables-Affiliate	322	V.19		
3. Other long-term payables	323		2.010.000.000	4.710.000.000
4. Long-term borrowing and debts	324	V.20	93.274.935.070	87.899.876.817
5. Deferred income tax	325	V.21		
6. Provision for unemployment allowance	336		2.107.899.356	2.107.899.356
7. Provision for long-term liabilities	337			
B. OWNER'S EQUITY (400= 410+430)	400		585.959.065.676	556.012.420.422
I. Capital sources and funds	410	V.22	586.471.643.305	554.901.677.961
1. Paid-in capital	411		250.000.000.000	250.000.000.000
2. Capital surplus	412			
3. Other capital of owner	413			
4. Treasury stock	414			
5. Assets revaluation difference	415			
6. Foreign exchange difference	416			(1.715.188)
7. Investment and development fund	417		12.111.423.020	12.111.423.020
8. Financial reserve fund	418		4.909.427.854	4.909.427.854
9. Other fund belong to owner's equity	419			
10. Retained profit	420		319.450.792.431	287.882.542.275
11. Capital for construction work	421			
II. Budget sources	430		(512.577.629)	1.110.742.461
1. Bonus and welfare fund	431		(512.577.629)	1.110.742.461
2. Budgets	432	V.23		
3. Budget for fixed asset	433			
TOTAL RESOURCES (430= 300+400)	440		1.187.039.278.117	1.162.357.253.665

OFF BALANCE SHEET ITEMS

ITEMS	Code	EXP	Mar. 31st, 2010	Jan. 1st, 2010
1. Leasehold assets		24	-	-
2. Materials and goods kept or processed for others			-	-
3. Goods deposited by others			-	-
4. Bad debts already treated			-	-
5. Foreign currencies :			-	-
- USD		1.1.2	186.891,88	155.257,23
- EUR		1.1.2	2,86	2,86
6. Estimates for non-business and project expenditure			-	-

INCOME STATEMENT
Quarter 1/ 2010

Unit: VND

Items	Code	Note	Year 2010		Year 2009	
			Quarter 1	Accumulation	Quarter 1	Accumulation
1. Revenue of sales and services	01	VI.25	618.471.585.282	618.471.585.282	467.622.993.649	467.622.993.649
2. Deductions	02	VI.26	116.956.920	116.956.920	373.812.741	373.812.741
3. Net sales and services (10=01 - 02)	10	VI.27	618.354.628.362	618.354.628.362	467.249.180.908	467.249.180.908
4. Cost of goods sold	11	VI.28	516.023.245.613	516.023.245.613	372.208.086.347	372.208.086.347
5. Gross profit (20=10 - 11)	20		102.331.382.749	102.331.382.749	95.041.094.561	95.041.094.561
6. Financial incomes	21	VI.29	3.136.366.575	3.136.366.575	1.523.292.178	1.523.292.178
7. Financial expenses	22	VI.30	14.687.250.079	14.687.250.079	32.559.473.392	32.559.473.392
- Include: Interest expense	23a		12.606.035.213	12.606.035.213	17.142.759.502	17.142.759.502
Other financial expenses	23b		2.081.214.866	2.081.214.866	15.416.713.890	15.416.713.890
8. Selling expenses	24		31.019.520.249	31.019.520.249	30.762.803.723	30.762.803.723
9. General & administrative expenses	25		19.154.023.647	19.154.023.647	12.952.254.286	12.952.254.286
10. Net operating profit (30=20 + (21-22) - (24+25))	30		40.606.955.349	40.606.955.349	20.289.855.338	20.289.855.338
11. Other incomes	31		2.703.666.626	2.703.666.626	678.765.119	678.765.119
12. Other expenses	32		1.219.621.767	1.219.621.767		
13. Other profit (40=31-32)	40		1.484.044.859	1.484.044.859	678.765.119	678.765.119
14. Profit before tax (50=30 + 40)	50		42.091.000.208	42.091.000.208	20.968.620.457	20.968.620.457
15. Current corporate income tax expenses	51	VI.31	10.522.750.052	10.522.750.052	2.621.077.557	2.621.077.557
16. Deferred corporate income tax expenses	52	VI.32				
17. Profit after tax (60=50 - 51 - 52)	60		31.568.250.156	31.568.250.156	18.347.542.900	18.347.542.900
18. EPS (*)	70					

CASH FLOW STATEMENT
Quarter 1/ 2010 (Idirect method)

Unit: VND

Items	Code	Note	Quarter 1/ 2010	Quarter 1/ 2009
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
1. Cash received from sale or services and other revenue	1		728.211.472.586	598.123.711.250
2. Cash paid for supplier	2		(182.389.946.687)	(138.453.225.156)
3. Cash paid for employee	3		(65.206.024.956)	(37.166.645.743)
4. Cash paid for interest	4		(12.603.132.169)	(15.174.416.393)
5. Cash paid for corporate income tax	5			
6. Other receivables	6		37.042.118.700	44.136.874.944
7. Other payables	7		(87.063.501.125)	(37.513.076.890)
Net cash provided by (used in) operating activities	20		417.990.986.349	413.953.222.012
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21		(21.530.000)	(934.084.000)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22		1.434.500.000	888.039
3. Cash paid for lending or purchase debt tools of other companies	23			
4. Withdrawal of lending or resale debt tools of other companies	24			
5. Cash paid for joining capital in other companies	25			
6. Withdrawal of capital in other companies	26			
7. Cash received from interest, dividend and distributed profit	27		469.987.771	137.532.479
Net cash used in investing activities	30		1.882.957.771	(795.663.482)
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31	21		
2. Cash paid to owners equity, repurchase issued stock	32	21		
3. Cash received from long-term and short-term borrowings	33		9.563.337.871	17.269.876.490
4. Cash paid to principal debt	34		(348.316.784.678)	(457.733.101.245)
5. Cash paid to financial lease debt	35			
6. Dividend, profit paid for owners	36	21		
Net cash (used in) provided by financing activities	40		(338.753.446.807)	(440.463.224.755)
Net cash during the period (50 = 20+30+40)	50		81.120.497.313	(27.305.666.225)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60		46.046.664.222	93.164.435.899
Influence of foreign exchange fluctuation	61		85.192.283	
CASH AND CASH EQUIVALENTS AT END OF YEAR (70 = 50+60+61)	70	29	127.252.353.818	65.858.769.674